Subject: Accounting code for the payment of Krishi Kalyan Cess - regarding.

Chapter VI of the Finance Act, 2016 will come into effect from 1st June, 2016. Krishi Kalyan Cess is leviable on all taxable services, other than services which are fully exempt from Service Tax or services which are otherwise not liable to Service Tax under section 66B of the Finance Act, 1994, at the rate of 0.5%.

2. Accordingly, accounting codes have also been allotted by the Office of the Controller General of Accounts for the new Minor Head “507-Krishi Kalyan Cess” and new Sub-heads as under:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Krishi Kalyan Cess (Minor Head)</th>
<th>Tax Collection</th>
<th>Other Receipts (Interest)</th>
<th>Deduct Refunds</th>
<th>Penalties</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0044-00-507</td>
<td>00441509</td>
<td>00441510</td>
<td>00441511</td>
<td>00441512</td>
</tr>
</tbody>
</table>

3. All the trade associations are requested to bring the contents of this Trade Notice to the attention of their members in particular and the trade in general.

Reshma Lakhan

1. प्रेषण सूची -1 व 2 के अनुसार / As per DL-I & II of Cochin Commissionerate
   प्रति प्रस्तुत है / Copy submitted to :
   मुख्य आयुक्त कार्यालय / The Chief Commissioner's office